



Unsecured Direct Lending

CompliSource is an Internet-based, unlimited-user, subscription-based tool that offers you an efficient and cost-effective method for managing state law compliance across your organization.

Continuously updated by a dedicated staff of attorneys and paralegals since 1995, it assists you in reducing your risk of litigation by helping you proactively address ever-changing laws and regulations. In addition, CompliSource can help reduce the amount of time and money you spend preparing multistate summaries and tracking and responding to legislative changes.

CompliSource for Unsecured Direct Lending is one of the most comprehensive compilations of information available. It covers state laws and regulations governing unsecured open- and closed-end direct loans. In addition, CompliSource for Unsecured Direct Lending provides interpretive summaries for key substantive areas that analyze state laws with links to the complete statutory text.

Features and Benefits

- On-line, subscription-based compliance tool
- Continuously updated by a staff of attorneys and paralegals
- Unlimited content and technical support—at no extra charge
- Monthly e-mail alerts (and interim alerts as needed)
- Entity-wide license with an unlimited number of users
- The ability to search all 50 states in seconds—on any topic
- Custom searches of multiple topics
- The ability to annotate contents for others to see

Lending Summary

Explains the scope and content of state laws and regulations governing the substantive terms of open- and closed-end unsecured loans, including the form of the loan document required, as well as required and prohibited loan provisions.

Fees and Charges Summary

Covers fees commonly charged in connection with an unsecured loan. Includes discussions of maximum interest rates, prohibited charges, origination fees, delinquency fees, deferral fees, debt collection fees, attorneys' fees, and dishonored check charges.

Licensing Summary

Covers all licensing matters for lenders, including application requirements, branch offices, fees, advertising, and recordkeeping requirements.

Debt Collection Summary

Sets forth prohibited collection methods. Also describes debt collection disclosure requirements and state soldiers' and sailors' relief laws.

Privacy Summary

Details state law regarding consumer protection of personal information and privacy rights, restrictions on telemarketing and financial disclosures, as well as data breach disclosure requirements.

About Wolters Kluwer Financial Services

Wolters Kluwer Financial Services is a leading provider of compliance, content, technology, and services for banking, securities, and insurance. We bring together some of the industry's most trusted and reliable solutions to help financial organizations address compliance requirements, reduce risk, and operate more efficiently. To learn more, please visit www.WoltersKluwerFS.com.

For more information about the benefits of CompliSource, please visit www.complisource.com or call 877-266-7544.

