

Automate your HMDA requirements with ComplianceOne

What does it do?

Our *Wiz*® Basic solution works with ComplianceOne to offer you a seamless automation of your Home Mortgage Disclosure Act (HMDA) requirements, eliminating the need for manual, back-office HMDA data gathering and reporting requirements for quarterly Loan Application Register (LAR) and year-end filings.

- Captures applications for real estate loans and data process them, to:
 - Geocode property information
 - Perform rate spread analysis (CD, index, etc.)
 - Gather census information (race, location, etc.)
 - Conduct post-closing analysis
- Creates and submits clean, accurate, and readily available reports that comply with HMDA reporting requirements
- Helps your HMDA Officer proactively monitor and analyze regulatory risks

The HMDA tabs allow you to calculate and capture Rate Speed, Geocoding, Origination/Disposition, and Government Monitoring information.

See reverse side for more information.

What's in it for you?

HMDA reporting organizations can eliminate the need to spend labor-intensive hours tracking LAR data on a spreadsheet, gathering outside information, and then manually updating reports after the loan is complete. Instead, integration of the HMDA functionality in ComplianceOne automates HMDA report gathering for your loan officer, so these requirements can be met as the loan is being processed—saving your staff time and effort on the back end.

And, your HMDA Officer can further consolidate HMDA reportable loans from other source systems with the ComplianceOne HMDA loans for year-end filings and regulatory risk analysis.

How can you get it?

The HMDA functionality of ComplianceOne is an add-on feature, and can be requested at the time of ComplianceOne implementation or at a later date when your organization is ready for its functionality.



About Wolters Kluwer Financial Services

Wolters Kluwer Financial Services' solutions include integrated and stand-alone compliance and workflow tools, documentation, analytics, authoritative information, and professional services. Customers include banks, credit unions, mortgage lenders, and securities and insurance organizations of all sizes throughout the United States. For more information on Wolters Kluwer Financial Services, visit www.WoltersKluwerFS.com.