

SLO Credit Union Transitions from Multiple Vendors to ComplianceOne™

Managing multiple vendor relationships not only drains a financial institution's time, money and resources, but it often leads to added compliance risk. In today's dynamic regulatory environment, compliance missteps are something financial institutions simply cannot afford.

After dealing with a "mish-mash" of vendors for their consumer lending and deposit transactions, SLO Credit Union decided it was time to consolidate. Suzanne Leedale, chief executive officer for SLO Credit Union in San Luis Obispo, California, said she wanted a one-stop, compliance documentation solution that met all of her business needs.

"Coming from an environment where we had to go to many different places to document transactions, we definitely had a long list of solution requirements, including simplicity, ease-of-use and a consolidated workflow," said Leedale. "I've used Wolters Kluwer Financial Services' solutions at various points throughout my career and I've never been disappointed, so switching to ComplianceOne was the obvious choice for me."

ComplianceOne is a single, integrated documentation solution that makes managing compliance with loan and deposit account transactions effortless. The solution connects the major areas of a financial institution's business to its core processor through one, easy-to-manage interface. ComplianceOne is built upon the trusted compliance knowledge and experience behind Wolters Kluwer Financial Services' Bankers Systems brand. Leedale said ComplianceOne's automated workflow allows them to spend more time strengthening member relationships as well as other revenue-generating activities.

"We selected ComplianceOne with an eye toward our future growth," said Leedale. "As our credit union evolves and our members' needs change, ComplianceOne's robust, flexible configuration will make it easier for us to add new products and business lines."

In addition, Leedale added that the credit union's staff effortlessly made the transition from its previous documentation solutions to ComplianceOne because of the thorough onsite training they received. And, as more time passes, they continue to discover improvements to their workflow. But, it is Wolters Kluwer Financial Services' industry-leading warranty that SLO Credit Union values most of all.

"I don't worry about meeting compliance requirements anymore," said Leedale. "With ComplianceOne, I know my documentation is updated as soon as any regulatory changes take place. That's peace-of-mind I can really appreciate."

To learn more about how ComplianceOne makes managing lending and deposit account transactions faster and easier, please visit WoltersKluwerFS.com/One.

About Wolters Kluwer Financial Services

[Wolters Kluwer Financial Services](#) provides best-in-class compliance, content, and technology solutions and services that help financial organizations manage risk and improve efficiency and effectiveness across their enterprise. The organization's prominent brands include Bankers Systems, VMP® Mortgage Solutions, PCI, AppOne®, GainsKeeper®, Capital Changes, NILS, AuthenticWeb™ and Uniform Forms™. Wolters Kluwer Financial Services is part of [Wolters Kluwer](#), a leading global information services and publishing company with annual revenues (2009) of €3.4 billion (\$4.9 billion) and approximately 20,000 employees worldwide. Please visit [our website](#), [YouTube](#) or follow @Wolters_Kluwer on [Twitter](#) for more information.

About SLO Credit Union

In 1953, four local but separate credit unions came together to form the Credit Union Center, becoming the only one of its kind in the country. Separately, each one struggled to maintain office hours and operating staff. Today, these four have merged into one strong entity known simply as the SLO Credit Union. That early spirit of cooperation is SLO Credit Union's core guiding principle, providing lower loan rates, higher dividends and friendly, efficient service to members. This is the members' credit union. SLO Credit Union takes pride in getting to know its members, so they can give all members exceptional service with a warm and personal touch.

Security With more than 55 years of providing credit union services to the central coast, members can be assured their money is safe with SLO Credit Union.

Loyalty Members can expect a staff devoted to providing personal service.

Opportunity SLO Credit Union supports members' financial success by providing a variety of affordable products and services.